October 10, 2007

Congressman Akin Co-Sponsors the Taxpayer Choice Act

Will Save Taxpayers Thousands of Dollars

Washington, DC - Congressman Todd Akin (R-MO) has become an original co-sponsor of the Taxpayer Choice Act, along with several of his Republican colleagues in Congress, Congressman Paul Ryan (R-WI), Jeb Hensarling (R-TX) and John Campbell (R-CA).

Concerning the Taxpayer Choice Act, Akin said, "This is a comprehensive plan designed to lift some of the tax burden off of the shoulders of hard working Americans."

The Taxpayer Choice Act is comprised of two specific goals:

1. Eliminating massive future tax increases by repealing the Alternative Minimum Tax (AMT).

2. Providing individuals an alternative tax system that is transparent, simple and efficient.

Akin followed his statements by saying, "The Alternative Minimum Tax is an unnecessary tax policy that must be eliminated. Doing so will save Americans literally thousands of dollars each year."

It has been estimated that twenty million more tax filers will be forced to pay on average $3,000 more in taxes due to the AMT this year.