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Congressman Akin Joins with House Colleagues to Introduce the Tax Increase Prevention Act of 2007

Bill designed to keep Democrats from allowing tax cuts to expire is offered; American's to face a $400 billion tax increase

WASHINGTON, D.C. - Today at a press conference held on Capitol Hill, Congressman Todd Akin (R-MO) of the Small Business Committee joined with Republican colleagues to show support for the Tax Increase Prevention Act of 2007.

"If the Democrats have their way, the tax cuts we worked so hard to give to the American people will soon expire," said Akin. "The cost of the tax increases could be up to a $400 billion burden that American's will be forced to carry."

The Tax Increase Prevention Act, introduced by Congressman Tim Walberg (MI-7) and cosponsored by Congressman Akin removes all the sunset provisions of the 2001 and 2003 tax relief packages that are scheduled to expire.

In attendees at the press conference included President of the Americans for Tax Reform, Grover Norquist. "The tax cuts have been a tremendous success story, and not extending them would hurt all taxpayers and amount to the largest tax increase in history," said Norquist.