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Akin Opposes Net Tax Increase on Domestic Oil and Gas

Washington, D.C. – Congressman Todd Akin (R-MO) voted against, H.R. 6, which imposes a net tax increase on domestic oil and gas industry. Congressman Akin has long supported increased reliance on domestic American energy sources.

“By increasing taxes on domestic oil and gas we are making American energy less competitive and promoting increased dependence on foreign sources of energy,” said Akin. “With it being widely accepted that Saudi oil revenue directly funds madrassas that train children to be terrorists, there is a very real national security consequence to reducing the competiveness of American energy suppliers.”