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Akin Opposes Mandatory Increase in Minimum Wage Without Aid to Small Business

Washington, D.C.- Congressman Todd Akin (R-MO), a member of the House Small Business Committee, stated today that he would not support a mandatory increase in the Federal minimum wage without assistance for small businesses.

"It is not the place of the Federal Government to place undue burden on our small businesses and entrepreneurs by mandating a higher minimum wage," said Akin. "By doing so without regard for the intricacies of these important but smaller operations we will be creating job loss and stifling an important sector of our national economy."

"If Congress is going to decree from afar a higher minimum wage, it is only appropriate to provide some assistance to the small business operation that may be facing insurmountable economic pressure as a result," said Akin.

"As a member of the House Small Business Committee, I suggest that extending the President's Tax Cuts will help the overall economy and job growth, while increasing the minimum wage will cause job loss," concluded Akin.