July 9, 2002

Akin Statement

“The actions of a few corrupt corporate officers have had a major impact on many innocent employees and investors have even shaken confidence in our market. The President is right to demand greater personal responsibility from Corporate Executives through the reform of our accounting standards.”

“The House passed several accounting and reform bills in April. Hopefully the Senate will also understand the urgency of passing such reforms and take up the legislation already passed by the House.”