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Akin Joins Press Conference Advocating Balanced Budget

As the Senate rejects economic stimulus package President's budget falls within a \$3 billion of being balanced

Washington, D.C.- Congressman Todd Akin will join with other House members supporting a balanced budget for Fiscal Year 2003. The press will be in the House Radio TV Gallery at 11 A.M. EST.

The President's budget proposes a deficit of \$80 billion with \$77 billion of that deficit as a result of enacting an economic stimulus bill. If the Senate fails to pass the economic stimulus bill, and the \$77 billion is not recommitted, the Presidents budget proposes only a \$3 billion dollar deficit that could be off-set by a one-tenth of one percent of total federal spending.

Congressman Akin released the following statement regarding a balance budget resolution:

"The economic stimulus package is designed to bolster the economy and to create jobs. If the Senate leadership kills this important measure the \$77 billion price tag must be used to balance the budget, not on further government spending.

,br>"Our nation is at war and in a recession but we should not abandon fiscal responsibility.

"If Senator Daschle walks away from the economic stimulus bill we must return to a balanced budget."