U.S. prevails in argument that European launch aid is illegal subsidy

WASHINGTON, DC - Congressman Todd Akin (R-MO), a senior Republican on the House Armed Service Committee, released the following statement regarding the decision of the World Trade Organization (WTO) arbiter of global trade disputes concerning the European governments $200 billion in subsidies to Airbus:

“This is a great victory for the American aerospace and defense workforce, the companies that employee them and the principles of free trade. I have long believed the subsidies provide by these European governments to Airbus place companies like Boeing and its workforce at an unfair disadvantage.”

“I am pleased that the WTO found that each and every instance of launch aid provided by European governments was illegal and that launch aid subsides must end.”

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